



# Audit Service Proposal

Greenlife Industry Queensland  
For the year ended 30 June 2026

10 September 2025

The Directors  
Greenlife Industry Queensland  
U 1/250 Orange Grove Rd  
SALISBURY QLD 4107

Dear Directors,

Thank you for the opportunity to present a proposal for providing audit services to Greenlife Industry Queensland.

We understand that your primary requirement is an independent financial statement audit. Our dedicated team of auditors bring extensive experience and a commitment to delivering insightful, relevant advice to organisations across various industries. Our goal is not only to provide peace of mind to you, the leaders, but also to enhance the overall performance and results of your organisation.

With over 25 years of auditing and advisory experience, we are a well-credentialed and well-established firm. Our audits instill confidence among all existing and potential stakeholders, ensuring that the entity is thoroughly reviewed by a reputable and experienced firm.

With our assistance, you will ensure that:

- All your statutory obligations are met;
- Your audit is completed on time;
- You effectively manage risk; and
- You receive insightful advice to continuously improve the entity.

We leverage advanced audit systems endorsed by leading global organisations, allowing us to deliver reliable, high-quality audits backed by exceptional client service.

We look forward to the opportunity to work with you and contribute to the continued success of Greenlife Industry Queensland.

Yours sincerely,



Navin Prasad  
**Audit Partner**

**Brendale**

Unit 3, 27 South Pine Rd  
Brendale, QLD 4500  
**+61 (7) 3490 9988**

**Sunshine Coast**

Level 2, 2 Innovation Parkway  
Birtinya, QLD 4575  
**+61 (7) 5301 9957**

**Brisbane**

Level 11, 300 Ann Street  
Brisbane, QLD 4001  
**+61 (7) 3490 9988**

# **AUDIT ASSURANCE**

# **TABLE OF**

# **CONTENTS**

**Who are we & what can you expect from us? 04**

**The proposed audit process 07**

**Why trust us with your audit? 08**

**Who will be looking after you? 09**

**Your investment summary 10**

**Additional services that may be of interest 11**

01

# WHO ARE WE?

SRJ WALKER WAYLAND IS AN ACTIVE AND INDEPENDENT MEMBER OF WALKER WAYLAND AUSTRALASIA LTD, A LEADING ASSOCIATION OF ACCOUNTING FIRMS IN THE REGION.

01.

**Association of independent firms located throughout Australia and New Zealand.**

02.

**One of the top 25 accounting groups in Australia.**

03.

**Offices in most Australian capital cities and 3 offices in New Zealand.**

04.

**20 member firms, 87 partners and 640 employees, grossing \$110 million in revenue.**

# OUR SERVICES

AS WELL AS PROVIDING A RANGE OF TAX, ACCOUNTING, ADVISORY, SMSF AND CFO SERVICES, OUR ENTITY-SPECIALIST AUDITING TEAM HAS MORE THAN 25 YEARS OF EXPERIENCE.

**WE HELP CLIENTS ACROSS THE COUNTRY ACHIEVE THEIR GOALS BY COMBINING RIGOUR AND DISCIPLINE IN OUR PROCESSES WITH A REFRESHING TALENT FOR OFFERING NEW IDEAS AND FRESH PERSPECTIVES TO PROBLEMS.**

**The following are our core audit and assurance services:**

- Corporations Act audits
- Foreign owned company audits
- Association audits
- ACNC audits
- AFSL audits
- Registered organisation and union audits
- Retirement village audits
- Gaming audits for the Office of Liquor and Gaming Regulation
- Independent accountant reports
- Due diligence reviews
- Internal control reviews
- Fraud and special investigations
- Grant audits and acquittals including CRC funding agreements

## 03

# WHAT CAN YOU EXPECT FROM US?

### **FOCUS ON YOUR AREAS OF GREATEST RISK**

Our efficient procedures focus on identifying your areas of greatest risk.

Our team stays up to date with all the latest statutory requirements in your industry. This, combined with the specialised planning techniques we apply in the initial stages of the engagement, means that we are able to ensure that all of your obligations are met.

### **AN EFFICIENT APPROACH THROUGH APPROVED SYSTEMS**

Our auditing systems have been approved by the Public Company Accounting Oversight Board (USA) and Chartered Accountants Australia and New Zealand (CAANZ).

Developed over many years, they assist us in completing audits with maximum efficiency and quality.

CaseWare audit software is a global audit software solution and CCH Active Data uses leading-edge technology to target specific areas of risk.

We also apply a robust process to technical consultations, courtesy of our strategic alliance with GAAP Consulting; this is a specialised technical consulting group, headed by an experienced audit and financial consultant and a former member of the Australian Accounting Standards Board.

### **AN OPEN COMMUNICATION CHANNEL**

We consider open and honest communications with our clients as part of providing great service.

We will remain approachable and take the time to understand your organisation. By developing a full understanding of your needs and demands, we can provide recommendations that make commercial sense as well as technical sense.

We set clear expectations, deliver on our promises, keep you informed, and respond promptly throughout the audit process. In short, we want to create positive experiences as well as positive outcomes for our clients.

With an open communication channel and our friendly approach, we are proud to be changing people's perception of auditors for the better. See The Proposed Audit Process for further details.

### **TRULY INDEPENDENT ANALYSIS AND ADVICE**

Independence is the cornerstone of being a high-quality auditor. We see it not just a professional and ethical requirement but as a commitment to providing the best possible experience and outcomes for you, the client.

It is something that we take very seriously. We test each individual involved in the audit at the start of each engagement, using the highest available standard of independence.

For some clients, we act as both auditor and advisor (for taxation, for example). Except for entities listed as, or considered, Public Interest Entities, this is acceptable, but safeguards need to be in place.

In such situations, we pay careful attention to ensure that our teams act separately in the client's best interests, in each area. Where our testing indicates a threat to independence, we do not hesitate to act on this, if necessary, appointing an independent audit partner to review our audit file.

### **ACTIONABLE RECOMMENDATIONS FOR CONTINUOUS IMPROVEMENT**

One aspect of audits is compliance and peace of mind. The other aspect is just as valuable; we are able to pass on advice and insights to you from our experience of the audit process.

These are actionable recommendations designed to help in the continuous improvement of your organisation.

### **PROFESSIONALISM AND PROMPTNESS**

We meet deadlines. By working together with you throughout the audit process, and hitting our target completion dates, we help you meet your deadlines.

You will find us professional to work with, realistic in the deadlines we set, and always approachable.

# THE PROPOSED AUDIT PROCESS

## AN APPROACH FOCUSED ON REDUCING YOUR RISKS

Our methodology enables an effective, efficient audit plan that focuses on the high-risk areas of your business.

In particular, we seek to determine how management controls risks and help develop a plan to mitigate future risks in the organisation.

With this in mind, we:

- Identify specific risks in consultation with management
- Develop an audit plan that responds to the identified risks
- Ensure timely and relevant communication of the audit progress and status

## THE MAIN RISK AREAS COVERED IN THE AUDIT

We will spend time understanding more about your business and your industry. Then we will help you identify the key risks associated with your entity,

judgmental areas and your financial statements.

Specifically, this includes the following areas:

- Understanding your entity and its internal controls
- The risk of management override of controls and other fraud risks
- Appropriate recognition of revenue
- Validity and authorisation of expenses (including payroll)
- Existence, valuation and impairment of property plant and equipment
- Confirmation of cash balances
- Recoverability of trade debtors
- Ensuring payables are appropriately recorded
- Appropriate recognition of employee entitlements
- Compliance with applicable Australian Accounting Standards

As illustrated, key risks are carefully considered during the planning phase of the audit and other risks may be considered once this process is complete.

These will be communicated in our audit plan and our closing report which will explain how each risk has been addressed and the outcome of our audit in relation to each risk.

## KEEPING YOU INFORMED

We will meet with senior management and finance personnel regularly in order to improve our understanding of your business and the environment in which you operate.

These meetings will also provide a forum for updating management on the status of each phase of our audit and to ensure all parties involved are working to make it as efficient as possible.

In addition, we will provide our audit adjustments and recommendations in our interim and final audit management letters. These will be presented to the responsible personnel at the entity for their comment before our audit sign off.

### INITIAL PLANNING

- Confirm scope for audit
- Agree timetable
- Draft audit engagement letter
- Prepare audit requirements list
- Discuss accounting standard changes
- Provide audit plan

### INTERIM AUDIT

- Perform walkthrough tests on key systems and controls
- Perform interim substantive testing on profit & loss accounts
- Debrief with management on status of audit and areas of focus
- Provide Interim Audit Management Letter to the Directors

### YEAR END AUDIT

- Perform year end substantive testing
- Prepare financial statements
- Provide Directors with the final audit report and closing reports

### POST YEAR END AUDIT

- Debrief on audit process with management
- Conduct client service interviews

# WHY TRUST US WITH YOUR AUDIT?

## WHO IS SAYING WHAT ABOUT US?

WE HAVE MANY SUCCESS STORIES AMONG OUR CLIENTS - AND WE BELIEVE THAT YOU CAN BE ANOTHER.



“For the past 10 years I have had a partnership with SRJ, as our club auditors for the group. The whole team is a delight to work with and, over the years, has provided direction, guidance, comfort and confidence in a truly professional manner. The level of assurance provided for all stakeholders involved with our business has enabled us to take on larger projects, with all stakeholders having the knowledge that we have risk management, controls and governance in place. It has been a partnership that has enabled the clubs involved to prosper and grow. SRJ has provided us with much more than just a Systematic Examination of our Accounts.”

**JUSTIN HALL – GENERAL MANAGER,  
THE LION RICHLANDS (PART OF QCM GROUP)**

“I have no reservations in recommending SRJ Walker Wayland as auditors of quality. Any audit firm can deliver on an audit process: it takes an exceptional one to add value beyond mere financial compliance. SRJ have shown such excellence with in-depth knowledge of the complexities of our Cooperative Research Centre, the peculiarities of auditing Commonwealth grant acquittals and participant contributions, and the operation of a national office with distinct and separate business units and subsidiaries. Their Audit team has contributed advice and support outside the audit cycle in the evolution of our business and they add value on every occasion. I highly recommend them.”

**IAN LANDRETH – CHIEF OPERATING OFFICER,  
WOUND MANAGEMENT INNOVATION CRC**



# MEET THE TEAM



**Jason Croston**  
Managing Partner  
FCA, RCA  
25+ years of experience  
*Ph: 0403 303 697*



**Navin Prasad**  
Audit Partner  
CPA, RCA  
18+ years of experience  
*Ph: 0488 023 218*



**Andrew Bingley**  
Audit Associate  
B Bus, CA  
14+ years of experience  
*Ph: 0432 969 332*



**Governor Muriya**  
Audit Manager  
BAccSci, PGDip (Acc), CA  
11+ years of experience  
*Ph: 0404 704 307*



**Danielle Stewart**  
Audit Supervisor  
B Bus, CA  
11+ years of experience  
*Ph: 0412 175 644*

# 07

# YOUR INVESTMENT SUMMARY

FOLLOWING IS OUR ESTIMATE OF YOUR INVESTMENT IN AUDIT SERVICES:

2026 Annual Fee Proposal	
Financial statement audit for the year ended 30 June 2026	\$10,000
Preparation of the general-purpose financial statements using simplified disclosures	\$2,000
<b>TOTAL FEES</b>	<b>\$12,000</b>

**This investment summary does not include GST. It is based on the following assumptions:**

- The trial balance is completed prior to commencement and no changes, other than audit adjustments, will be processed during our audit;
- Reconciliations are performed for all balance sheet items prior to commencement;
- We will be provided with all of the information and documentation requested in our schedule of information request;
- Full access to all records and supporting documentation will be made available. It is preferable if all required documents are provided in electronic form;
- The internal controls of the organisation are highly reliable and are followed throughout the organisation with limited exceptions;
- There are no matters which would cause us to modify our audit report (any modifications would require further analysis and investigation).

08

# ADDITIONAL SERVICES

**SRJ WALKER WAYLAND PROVIDE SERVICES IN OTHER KEY ACCOUNTING AND ADVISORY AREAS THAT MAY BE OF INTEREST TO YOU.**

These include:

- **CFO & Finance Solutions**
  - Systems & app advisory
  - Financial & accounting administration
  - Reporting
  
- **Taxation**
  - Taxation compliance
  - Minimise tax
  - Structures
  
- **Business Advisory**
  - Strategic planning
  - Profit & process improvement
  - Succession planning

# Imagine one-stop

That's us.

## **Brendale**

Unit 3, 27 South Pine Rd  
Brendale, QLD 4500  
+61 (7) 3490 9988

## **Sunshine Coast**

Level 2, 2 Innovation Parkway  
Birtinya, QLD 4575  
+61 (7) 5301 9957

## **Brisbane**

Level 11, 300 Ann Street  
Brisbane, QLD 4001  
+61 (7) 3490 9988

